hours to escape the penalties. Many Democrats and even some prominent conservative policy experts say that the change being considered by the House of Representatives now will do more harm than good. Millions more people work a traditional 40-hour workweek than a 30-hour workweek, so putting the cutoff at 40 hours gives employers an incentive to game the hours of their workers—a much larger group of workers. In other words, if you are not required to provide health insurance unless an employee is working 40 hours, the House action creates an incentive for employers to avoid the mandate by reducing the hours worked by those who are currently working 40

The Cato Institute is no liberal think tank; it is one of the most conservative. Cato Institute scholar Michael Cannon wrote Wednesday that the bill now being considered by the House might lighten ObamaCare's business burden but drive up government spending by making more people eligible for health care subsidies. He wrote, "How is that a policy victory?" and added that it is a wrongheaded strategy. He said, "This proposed change would actually do a lot of harm, not just to the Affordable Care Act but to a substantial number of people across the country.

Our leader on this issue is Senator PATTY MURRAY. Senator MURRAY is the ranking member of the Senate HELP Committee, and she issued a statement this week which really is spot-on when it comes to the wrongheaded approach being considered by House Republicans and soon to be brought up here. The Senate HELP Committee may take up the bill as soon as the end of this month.

The Senate HELP Committee ranking Democrat, PATTY MURRAY, pledged to fight the change. Here is what she said:

It's deeply disappointing that as one of their first priorities, Republicans are putting forward a proposal that would not only hurt workers by denying them the health care coverage they depend on, but would actually encourage companies to cut many workers' hours across the country.

The independent Congressional Budget Office said Wednesday that the House bill would add \$53.2 billion to our Nation's deficit from 2015 to 2025 because fewer businesses would pay the fines and because some of the employees who would have been covered at work are now going to be covered by government programs. The CBO estimates that 1 million Americans would lose the health care coverage they currently have at work if the Republicans proposal prevails and up to 1 million will end up on government programs as result of it. This is the wrong approach.

I say to my friends in the retail and restaurant industry, the offer that I made and that I am sure many others have made is still there. Let's sit down on a bipartisan basis and find the right

solution. This effort to stop the progress of the Affordable Care Act, increase the deficit, push more people into government coverage, and eliminate health coverage for millions of Americans across the country is the wrong way to approach it at this point. I yield the floor.

RESERVATION OF LEADER TIME

The PRESIDING OFFICER. Under the previous order, the leadership time is reserved.

TERRORISM RISK INSURANCE PROGRAM REAUTHORIZATION ACT OF 2015

The PRESIDING OFFICER. Under the previous order, the Senate will proceed to the consideration of H.R. 26, which the clerk will report.

The assistant legislative clerk read as follows:

A bill (H.R. 26) to extend the termination date of the Terrorism Insurance Program established under the Terrorism Risk Insurance Act of 2002, and for other purposes.

The PRESIDING OFFICER. Under the previous order, the time until 1:45 p.m. will be equally divided in the usual form.

The President pro tempore.

KEYSTONE XL PIPELINE

Mr. HATCH. Mr. President, I rise to join my colleagues, both Democratic and Republican, to urge the swift passage of a bill in the Senate that would create jobs, strengthen our economy, and put more money in Americans' pocketbooks—the bipartisan Hoeven-Manchin bill to authorize the Keystone XL Pipeline. I will talk about that for a few minutes, and then I might have some remarks about what the assistant minority leader has said.

I wish to address the Keystone Pipeline project and why it is important, but first I will focus on how the Keystone debate reflects on the state of the Senate and on good governance more broadly. After all, this project is now in its sixth year of limbo, waiting for a single permit to be issued. This debate has gone on longer than an entire term of the Senate.

My colleague from Florida, Senator RUBIO, recently commented that the America public no longer has confidence that the Federal Government works anymore. He is right, and the American people are justified in their skepticism. He is right. This project is a perfect example of why.

A debate over the merits of and drawbacks to the pipeline—a debate that centers upon sound science and agreedupon ground rules—is long overdue.

Such a debate represents the best traditions of the Senate—a meeting of minds where respect and tolerance shape the contours of debate. Such a debate is particularly valuable because a commonsense regulatory process is integral to a sound economy and the

Time and again, President Obama has suggested that an issue such as this is too important to get bogged down in politics and that we should trust in the integrity of the regulatory process. To this I have two replies.

First, this is exactly the sort of debate we should be having in the Senate. This is the body that is supposed to debate the important issues of the day. When a project as important as this is stalled without meaningful justification for so long, our investment and involvement is even more important. In this case, we have sought to legislate according to the best traditions of this body, reaching across the aisle and taking all voices into account.

Second, curtailing debate on this issue has only had the result of turning the construction of what should be a commonsense infrastructure project into an abstraction, a political symbol that has little to do with the actual proposal under consideration. Without discussion of facts and evidence in this Chamber-all of which I believe counsel in favor of approving the project the opposition has been able to obfuscate the facts and avoid having to defend their position. The Senate is a place where we can best accomplish good policymaking, not political grandstanding, especially on an issue of such importance as the Keystone Pipeline.

I was encouraged by yesterday's colloguy on the resolution to allow the Keystone Pipeline to move forward because it represents a return to the way we should talk about serious issues; that is, through actual debate. But that colloquy and the work we are doing today has been met with further resistance from the White House. Even before we consider any number of amendments from both sides of the aisle, the President has already threatened to veto our legislation calling for pipeline construction to move forward. This is an unfortunate way for any President to begin work with a new Congress.

Our country and North American energy security will greatly benefit from this project. It improves efficiency and energy infrastructure. It takes pressure off of moving oil by rail. It will increase our GDP by approximately \$3.4 billion annually. The State Department, which has provided clear-headed analysis of the benefits of this project, has found that Keystone will support roughly 42,000 jobs during the construction phase alone. It will provide refineries with up to 830,000 barrels a day of North American oil.

The Keystone Pipeline is an environmentally sound way to transport this oil. In fact, the State Department's extensive environmental impact statement concluded that building the pipeline would actually be better for the environment than not. We have to be clear: The oil is going to go to market no matter what—by truck or rail, if not by pipeline. Building this pipeline takes this oil off of the tracks, off of